

MEDIA RELEASE

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Major order for Stadler Pankow

Stadler Pankow GmbH, Angel Trains Europa GmbH and Rhenus Keolis GmbH & Co KG have concluded a contract for the delivery of 25 4-part electric railcars, type FLIRT (**F**ast **L**ight **I**nnovative **R**egional **T**urbo-train). The vehicles will be delivered from mid-2008 onwards and will start operating on the lines of the Hellweg network in time for the change of timetable in December 2008. The volume of the order is in excess of 100 million Euros.

Eurobahn – Rhenus Keolis GmbH & Co KG is the operator of the Hellweg network in Germany's North-Rhine Westphalia region.

"This is the biggest single order in the history of Stadler Pankow GmbH," points out Michael Daum, Chief Executive Officer for Germany and Chairman of the Board of Management of Stadler Pankow GmbH. "We had to fight off some tough competition and we will repay the trust placed in us by delivering high-quality vehicles on time."

The FLIRT is a vehicle designed for inter-regional and urban rail traffic, and has a top speed of 160 km/h. The four-part FLIRT has a total of 217 seats, 16 of which are in 1st class, and also offers standing room for 184 people. The modern design of the interior is bright and friendly, with accessibility to all carriages without steps and passenger compartments designed without barriers. The generously laid-out multipurpose areas provide a high capacity for bicycles, wheelchairs and baby carriages.

Stadler Pankow GmbH, with sites in Berlin and Velten, is a member company of the Swiss Stadler Rail Group, which incorporates three other sites in Switzerland: Stadler Bussnang AG, Stadler Altenrhein AG and Stadler Winterthur AG as well as Stadler Weiden GmbH in Germany and Stadler Ungarn Kft. in Hungary. Over a total area of 15,000 m², rail vehicles for regional, urban and tram rail services have been developed, designed and built in Pankow since 1996. In addition, maintenance, modernization and repairs are carried out on the established rail vehicles. The Stadler Group currently employs approx. 2000 people, and of these, more than 400 are in Germany. The best

known vehicle series from the Stadler Rail Group are the globally successful GTW articulated railcar (414 trains sold), the Regio Shuttle RS1 (354 trains sold) and the Fast Light Innovative Regional Turbo-train FLIRT (325 trains sold). Stadler enjoys a strong position in the tram and city railway sector, represented by the product families Variobahn (159 vehicles sold) and the newly developed Tango (66 vehicles sold). Furthermore, Stadler manufactures passenger carriages and is the world's leading manufacturer of rack rail vehicles.

If you have any questions, please contact:

Michael Daum
CEO Germany
CEO of Stadler Pankow GmbH
0049 (0)30 91 91 1500
www.stadlerrail.com